

## CONSOLIDATED BALANCE SHEET

As at Jun. 30th 2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
	2	3	5	4
<b>A. SHORT-TERM ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>304,359,014,475</b>	<b>293,778,666,596</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>43,739,014,770</b>	<b>64,285,415,072</b>
1. Cash	111	V.01	43,739,014,770	64,285,415,072
2. Cash equivalents	112		-	-
<b>II. Short-term financial investments</b>	<b>120</b>		<b>-</b>	<b>-</b>
1. Short-term investments	121		-	-
2. Provision for devaluation of short-term security investments	129		-	-
<b>III. Receivables</b>	<b>130</b>		<b>129,882,173,673</b>	<b>97,919,780,835</b>
1. Trade accounts receivables	131		33,105,198,752	46,645,973,099
2. Advances to suppliers	132		95,925,189,116	42,970,560,269
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	135	V.02	1,738,450,069	9,189,911,731
6. Provision for short-term bad receivables	139		(886,664,264)	(886,664,264)
<b>IV. Inventories</b>	<b>140</b>		<b>62,853,620,351</b>	<b>74,534,018,473</b>
1. Inventories	141	V.03	62,853,620,351	74,534,018,473
2. Provision for devaluation of inventories	149		-	-
<b>V. Other short-term assets</b>	<b>150</b>		<b>67,884,205,681</b>	<b>57,039,452,216</b>
1. Short-term prepaid expenses	151		39,593,796,578	35,906,656,942
2. VAT deductible	152	V.04	13,163,841,965	9,707,562,329
3. Tax and accounts receivable from State budget	154	V.04	-	-
4. Other short-term assets	158		15,126,567,138	11,425,232,945
<b>B. LONG-TERM ASSETS (200=210+220+240+250+260)</b>	<b>200</b>		<b>2,746,803,551,243</b>	<b>2,504,641,372,205</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>542,928,629</b>	<b>570,763,059</b>
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213		-	-
4. Other long-term receivables	218		542,928,629	570,763,059
5. Provision for long-term bad receivable (*)	219		-	-
<b>II. Fixed assets</b>	<b>220</b>		<b>2,694,075,929,032</b>	<b>2,472,142,279,920</b>
1. Tangible fixed assets	221	V.05	2,674,704,283,503	2,460,663,796,315
- Historical cost	222		3,986,435,419,695	3,725,592,743,427
- Accumulated depreciation	223		(1,311,731,136,192)	(1,264,928,947,112)
2. Finance leases fixed assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	V.06	2,718,046,206	2,763,216,330
- Historical cost	228		3,019,106,453	3,019,106,453
- Accumulated depreciation	229		(301,060,247)	(255,890,123)
4. Construction in progress expenses	230	V.07	16,653,599,323	8,715,267,275
<b>III. Property investment</b>	<b>240</b>	V.08	<b>-</b>	<b>-</b>
- Historical cost	241		-	-
- Accumulated depreciation (*)	242		-	-
<b>IV. Long-term financial investments</b>	<b>250</b>		<b>-</b>	<b>-</b>
1. Investment in subsidiaries	251		-	-
2. Investment in joint-venture	252		-	-
3. Other long-term investments	258	V.08	-	-
4. Provision for devaluation of long-term finance investment	259		-	-
<b>V. Other long-term assets</b>	<b>260</b>		<b>52,184,693,582</b>	<b>31,928,329,226</b>
1. Long-term prepaid expenses	261	V.09	50,892,470,733	27,280,066,422

	2	3	5	4
2. Deferred income tax assets	262	V.15	160,701,708	3,516,741,663
3. Others	268		1,131,521,141	1,131,521,141
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>3,051,162,565,718</b>	<b>2,798,420,038,801</b>

	2	3	5	4
CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
	2	3	5	4
<b>A. LIABILITIES (300= 310+330)</b>	<b>300</b>		<b>2,494,563,222,485</b>	<b>2,320,523,599,460</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>669,247,435,052</b>	<b>629,907,898,573</b>
1. Short-term borrowing and debts	311	V.10	404,435,528,478	380,058,419,746
2. Trade accounts payable	312		71,978,526,130	74,858,317,007
3. Advances from customers	313		64,257,872	645,767,636
4. Taxes and liabilities to State budget	314	V.11	11,869,632,529	9,742,776,093
5. Payable to employees	315		52,315,489,626	43,523,177,052
6. Payable expenses	316	V.12	47,728,936,674	36,471,034,491
7. Accounts payables-Affiliate	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319	V.13	70,760,291,376	69,700,461,169
10. Bonus and welfare fund	323		10,094,772,367	14,907,945,379
<b>II. Long-term liabilities</b>	<b>330</b>		<b>1,825,315,787,433</b>	<b>1,690,615,700,887</b>
1. Long-term accounts payables-Trade	331		6,586,336,342	6,892,515,071
2. Long-term accounts payables-Affiliate	332		-	-
3. Other long-term payables	333		8,162,921,101	8,162,921,102
4. Long-term borrowing and debts	334	V.14	1,755,126,638,063	1,625,570,383,121
5. Deferred income tax	335		15,084,520,199	9,444,637,687
6. Provision for unemployment allowance	336		537,075,513	967,232,672
7. Retained revenue	338		39,818,296,215	39,578,011,234
<b>B. OWNER'S EQUITY (400= 410+430)</b>	<b>400</b>		<b>556,599,343,233</b>	<b>477,896,439,341</b>
<b>I. Capital sources and funds</b>	<b>410</b>		<b>556,599,343,233</b>	<b>477,896,439,341</b>
1. Paid-in capital	411		400,000,000,000	400,000,000,000
2. Capital surplus	412		-	-
3. Other capital of owner	413		-	-
4. Treasury stock	414		-	-
5. Assets revaluation difference	415		(39,714,856,539)	-
6. Foreign exchange difference	416		12,840,652,124	(58,936,106,593)
7. Investment and development fund	417		12,577,918,009	9,587,513,166
8. Financial reserve fund	418		12,618,383,316	9,587,513,166
9. Other fund belong to owner's equity	419		149,902,983,928	9,693,991,139
10. Retained profit	420		-	107,963,528,463
11. Minority Interest	439		8,374,262,395	-
<b>II. Budget sources</b>	<b>430</b>			
1. Bonus and welfare fund	431			
2. Budgets	432		-	-
3. Budget for fixed asset	433		-	-
<b>TOTAL RESOURCES (430= 300+400)</b>	<b>440</b>		<b>3,051,162,565,718</b>	<b>2,798,420,038,801</b>

### OFF BALANCE SHEET ITEMS

Items	Code	Note	Ending Balance	Beginning Balance
1. Leasehold assets				
2. Materials and goods kept or processed for others				
3. Goods deposited by others				
4. Bad debts already treated			10,372,853,728	10,372,853,728
5. Foreign currencies : - USD			1,826,697.23	3,019,876.40
- EUR			2,605.72	2.09

**CONSOLIDATED INCOME STATEMENT**  
the first 6 months of 2010

Unit: VND

Unit: VND

Items	Code	Note	Quarter 2		Accumulation	
			Current year	Previous year	Current year	Previous year
			4	5	4	5
<b>1. Revenue of sales and services</b>	<b>01</b>	VI.15	<b>529,597,414,938</b>	<b>301,757,703,739</b>	<b>963,713,534,070</b>	<b>560,073,210,356</b>
2. Deductions	02	VI.16	14,594,923,518	7,659,000,082	27,806,509,058	13,694,317,182
<b>3. Net sales and services (10=01 - 02)</b>	<b>10</b>	VI.17	<b>515,002,491,420</b>	<b>294,098,703,657</b>	<b>935,907,025,012</b>	<b>546,378,893,174</b>
4. Cost of goods sold	11	VI.18	408,093,346,033	253,920,288,456	742,589,176,201	528,630,986,195
<b>5. Gross profit (20=10 - 11)</b>	<b>20</b>		<b>106,909,145,387</b>	<b>40,178,415,201</b>	<b>193,317,848,811</b>	<b>17,747,906,979</b>
6. Financial incomes	21	VI.19	18,450,789,691	7,618,459,281	30,025,809,144	16,080,564,744
7. Financial expenses	22	VI.20	72,140,414,859	28,042,670,613	114,090,852,795	65,080,537,780
- Include: Interest expense	23		32,915,361,821	20,140,323,030	61,713,001,803	44,672,030,649
8. Selling expenses	24		15,911,628,740	5,719,589,671	27,446,859,477	12,384,046,936
9. General & administrative expenses	25		16,952,430,468	7,497,601,772	29,757,590,791	18,223,016,272
<b>10. Net operating profit (30=20 + (21-22) - (24+25))</b>	<b>30</b>		<b>20,355,461,011</b>	<b>6,537,012,426</b>	<b>52,048,354,892</b>	<b>(61,859,129,265)</b>
11. Other incomes	31		28,863,419,007	21,211,775,565	29,118,639,323	26,636,199,819
12. Other expenses	32		3,165,108,650	27,665,871,144	4,195,692,626	27,947,785,802
<b>13. Other profit (40=31-32)</b>	<b>40</b>		<b>25,698,310,357</b>	<b>(6,454,095,579)</b>	<b>24,922,946,697</b>	<b>(1,311,585,983)</b>
<b>14. Profit before tax (50=30 + 40)</b>	<b>50</b>		<b>46,053,771,368</b>	<b>82,916,847</b>	<b>76,971,301,589</b>	<b>(63,170,715,248)</b>
15. Current corporate income tax expenses	51		9,186,555,901	168,725,805	17,283,682,655	390,493,224
16. Deferred corporate income tax expenses	52		4,084,142,745		1,959,142,745	
<b>17. Profit after tax (60=50 - 51 - 52)</b>	<b>60</b>		<b>32,783,072,722</b>	<b>(85,808,958)</b>	<b>57,728,476,189</b>	<b>(63,561,208,472)</b>
17.1 Profit after tax of minorities			(574,262,395)		(1,094,988,985)	
17.2 Profit after tax of the parent company's shareholders			32,208,810,327		56,633,487,204	
<b>18. EPS (*)</b>	<b>70</b>		<b>805.22</b>		<b>1,415.84</b>	

## CONSOLIDATED CASH FLOW STATEMENT

the six months of 2010 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
1	2	3	4	5
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
1. Cash received from sale of services and other revenue	01		984,305,500,538	515,624,061,402
2. Cash paid for supplier	02		(706,816,475,334)	(433,975,561,406)
3. Cash paid for employee	03		(97,695,923,600)	(120,039,931,593)
4. Cash paid for interest	04		(61,702,446,246)	(44,468,489,139)
5. Cash paid for corporate income tax	05		(8,356,078,330)	(31,129,303,573)
6. Other receivables	06		38,893,132,621	22,576,113,834
7. Other payables	07		(46,676,996,590)	(84,496,310,409)
<b>Net cash provided by (used in) operating activities</b>	<b>20</b>		<b>101,950,713,059</b>	<b>(175,909,420,884)</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
1. Cash paid for purchase of capital assets and other long-term assets	21		(338,306,631,335)	(322,729,794,093)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		28,418,288,209	41,382,086,000
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27			
<b>Net cash used in investing activities</b>	<b>30</b>		<b>(309,888,343,126)</b>	<b>(281,347,708,093)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
1. Cash received from issuing stock, other owners' equity	31		10,381,854,545	
2. Cash paid to owners equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		696,000,726,184	508,029,981,619
4. Cash paid to principal debt	34		(520,484,425,010)	(242,696,684,233)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(83,380,000)	(26,873,316,000)
<b>Net cash (used in) provided by financing activities</b>	<b>40</b>		<b>185,814,775,719</b>	<b>238,459,981,386</b>
<b>Net cash during the period (20+30+40)</b>	<b>50</b>		<b>(22,122,854,348)</b>	<b>(218,797,147,591)</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>60</b>		<b>64,285,415,072</b>	<b>254,112,301,444</b>
Influence of foreign exchange fluctuation	61		1,576,454,046	(164,332,808)
<b>Cash and cash equivalents at end of year (50+60+61)</b>	<b>70</b>		<b>43,739,014,770</b>	<b>35,150,821,045</b>